

RENEWAL APPLICATION FORM
ALBION EDUCATION FOUNDATION
OLSON/WOLF LOAN

In Memory of:
Bernice & Grant Olson
Max, Hattie & Julius Wolf

RENEWAL APPLICATION PACKET CONSISTS OF:

1. Renewal Application Form
2. Good Standing Letter from the bank
3. Co Signer Form
4. Transcript from current school.
5. Loan Agreement- amount to be borrowed.
 - Must be notarized.

Please mail forms to

Boone Central Schools
Attn: Jordan Classen c/o Olson Wolf Loan
605 S 6th St.
Albion, NE 68660

Otherwise email
bcoffice@boonecentral.esu7.org
Subject: [last name] Olson Wolf Loan Application

Once all application materials have been received, they will become possession of AEF on July 1 of each year.

RENEWAL APPLICATION FORM
ALBION EDUCATION FOUNDATION
OLSON/WOLF LOAN

In Memory of:
Bernice & Grant Olson
Max, Hattie & Julius Wolf

Type:
Returning Applicant
*not new applicant

Amount Requested:
\$ _____

Student Name: _____ HS Graduated from: _____
Permanent Mailing Address: _____ County: _____
Street Address: _____ Year: _____
City: _____
State: _____
Zip: _____
Cell Phone: _____

Parent Name(s):
1. _____ Phone Number: _____
2. _____ Phone Number: _____

Vocational Training or College to attend: _____
Intended Major: _____ Estimated Date of Completion: _____

1. Summarize your activities in the school and/or the community that demonstrate scholarship and leadership qualities.
2. Please state your goals and intentions, including your intended vocation or profession.
3. What qualifications do you possess that would enable you to be a successful student and a credit to this loan?
4. Amount of loan requested. \$ _____
5. Why do you have a need for this loan? How do you plan to repay this loan?

Date: _____

Signature: _____

**ALBION EDUCATION FOUNDATION
OLSON/WOLF LOAN PROGRAM**

P.O. BOX 45
ALBION, NE 68620

NOTICE TO CO-SIGNER

You are being asked to guarantee this debt. Think carefully before you do. If the borrower doesn't pay the debt, you will have to. Be sure you can afford to pay if you have to and that you want to accept this responsibility.

You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount.

The creditor can collect this debt from you without first trying to collect from the borrower. The creditor can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become a part of your credit record.

This notice is not the contract that makes you liable for the debt.

Co-signer's Signature

Date

Co-Signer's Cell Phone Number

Loan # _____

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P.O. BOX 45
ALBION, NE 68620

AMOUNT TO BE BORROWED

\$ _____

For value received, I promise to pay to the Olson/Wolf Loan Fund the sum of \$ _____, the same to be due 6 months after my graduation from college or university, or 6 months after the termination of my schooling.

After the due date, the maker of this note shall have the option of paying this note in full or seeking financing with a financial institution of the recipient's choice. If the note is paid on or before the due date as per above, there will be no interest. If paid after the due date, interest will be calculated on the unpaid balance at 10%.

It shall be the responsibility of the recipient of this loan to report to the loan officer, either by mail or in person, within 6 months following graduation or termination of schooling.

If this note is not paid when due, responsibility for payment of the loan becomes the responsibility of the co-signer.

My estimated graduation date is _____.

_____ e-mail _____ Date _____

Borrower

Borrower Cell Phone Number: _____

County of _____ The foregoing instrument was acknowledged before me on this _____ day of _____, 20_____, by _____.

_____ Commission expires: _____

NOTARY PUBLIC

_____ e-mail _____ Date _____

Co-Signer

Co-Signer's Cell Phone Number: _____

County of _____ The foregoing instrument was acknowledged before me on this _____ day of _____, 20_____, by _____.

_____ Commission expires: _____

NOTARY PUBLIC

Loan Officer

FOR OFFICE USE ONLY

First disbursement: \$ _____ less \$50.00 loan fee = \$ _____ on _____

Second disbursement: \$ _____ on _____