

NEW APPLICATION FORM  
ALBION EDUCATION FOUNDATION  
OLSON/WOLF LOAN

In Memory of:  
Bernice & Grant Olson  
Max, Hattie & Julius Wolf

NEW APPLICATION PACKET CONSISTS OF:

1. New Application Form
2. Good Standing Letter from the bank
3. Co Signer Form
4. Transcript
5. Recommendation Letters x3
6. Loan Agreement- amount to be borrowed.
  - Must be notarized.

Please mail or email to the following:

Mail Forms  
Boone Central Schools  
Attn: Jordan Classen c/o Olson Wolf Loan  
605 S 6<sup>th</sup> St.  
Albion, NE 68660

\*must be received & processed by July 1.

Email Forms  
[bcoffice@boonecentral.esu7.org](mailto:bcoffice@boonecentral.esu7.org)  
Subject: [last name] Olson Wolf Loan Application

Once all application materials have been received, they will become possession of AEF on July 1 of each year.

NEW APPLICATION FORM  
ALBION EDUCATION FOUNDATION  
OLSON/WOLF LOAN

In Memory of:  
Bernice & Grant Olson  
Max, Hattie & Julius Wolf

Type: New Applicant *not returning
Amount Requested: \$ _____

Student Name: \_\_\_\_\_ HS Graduated from: \_\_\_\_\_  
Permanent Mailing Address: \_\_\_\_\_ County: \_\_\_\_\_  
Street Address: \_\_\_\_\_ Year: \_\_\_\_\_  
City: \_\_\_\_\_  
State: \_\_\_\_\_  
Zip: \_\_\_\_\_  
Cell Phone: \_\_\_\_\_

Parent Name(s):  
1. \_\_\_\_\_ Phone Number: \_\_\_\_\_  
2. \_\_\_\_\_ Phone Number: \_\_\_\_\_

Vocational Training or College to attend: \_\_\_\_\_  
Intended Major: \_\_\_\_\_ Estimated Date of Completion: \_\_\_\_\_

1. Summarize your activities in the school and/or the community that demonstrate scholarship and leadership qualities.
2. Please state your goals and intentions, including your intended vocation or profession.
3. What qualifications do you possess that would enable you to be a successful student and a credit to this loan?
4. Amount of loan requested. \$ \_\_\_\_\_
5. Why do you have a need for this loan? How do you plan to repay this loan?

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

**ALBION EDUCATION FOUNDATION  
OLSON/WOLF LOAN PROGRAM**

P.O. BOX 45  
ALBION, NE 68620

**NOTICE TO CO-SIGNER**

You are being asked to guarantee this debt. Think carefully before you do. If the borrower doesn't pay the debt, you will have to. Be sure you can afford to pay if you have to and that you want to accept this responsibility.

You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount.

The creditor can collect this debt from you without first trying to collect from the borrower. The creditor can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become a part of your credit record.

This notice is not the contract that makes you liable for the debt.

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Co-signer's Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Signer's Cell Phone Number \_\_\_\_\_

Loan # \_\_\_\_\_

**RECOMMENDATION  
OLSON WOLF LOAN PROGRAM**

Candidate's Name: \_\_\_\_\_

Recommender's Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_

For how long and in what capacity have you known the candidate: \_\_\_\_\_

Please fill out the personal rating form below by checking the rating which best fits the candidate:

Return this form to Boone Central Schools, Superintendent Office, P.O. Box 391, Albion, NE 68620-0391

	LOW		AVERAGE		HIGH
<b>RESPONSIBILITY</b>	Tries to avoid responsibility	Frequently irresponsible	Requires only occasional compulsion	Generally responsible	Shows initiative in being responsible
<b>ADJUSTABILITY (ACCEPTANCE)</b>	Avoids assuming responsibility	Fails to meet leadership responsibilities	Accepts leadership if given the opportunity	Exhibits many leadership qualities	Exhibits outstanding leadership qualities
<b>INITIATIVE</b>	No initiative, acts only under direction	Rarely shows initiative	Plans & executes some of his activities	Plans & executes many of his activities	Demonstrates superior initiative
<b>WORK HABITS</b>	Indifferent; seldom completes work	Not consistent in work habits; wastes time	Not yet adequate, but promising	Generally satisfactory work habits	Excellent work habits
<b>COOPERATION</b>	Seldom works with others	Has difficulty working with others	Usually works well with others	Works well with others	Works exceptionally well with others
<b>ATTENDANCE</b>	Tends toward truancy	Frequently late and/or absent	Average attendance	Seldom absent or tardy	Outstanding attendance record
<b>LIKELIHOOD OF COMPLETING DEGREE</b>	Might have difficulty in finishing	More likely to quit than finish	Will need encouragement to finish	Most likely to finish	Will definitely finish and probably get an advanced degree

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P.O. BOX 45  
ALBION, NE 68620

AMOUNT TO BE BORROWED

\$ \_\_\_\_\_

For value received, I promise to pay to the Olson/Wolf Loan Fund the sum of \$ \_\_\_\_\_, the same to be due 6 months after my graduation from college or university, or 6 months after the termination of my schooling.

After the due date, the maker of this note shall have the option of paying this note in full or seeking financing with a financial institution of the recipient's choice. If the note is paid on or before the due date as per above, there will be no interest. If paid after the due date, interest will be calculated on the unpaid balance at 10%.

It shall be the responsibility of the recipient of this loan to report to the loan officer, either by mail or in person, within 6 months following graduation or termination of schooling.

If this note is not paid when due, responsibility for payment of the loan becomes the responsibility of the co-signer.

My estimated graduation date is \_\_\_\_\_.

\_\_\_\_\_ e-mail \_\_\_\_\_ Date \_\_\_\_\_

Borrower

Borrower Cell Phone Number: \_\_\_\_\_

County of \_\_\_\_\_ The foregoing instrument was acknowledged before me on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_.

\_\_\_\_\_ Commission expires: \_\_\_\_\_

NOTARY PUBLIC

\_\_\_\_\_ e-mail \_\_\_\_\_ Date \_\_\_\_\_

Co-Signer

Co-Signer's Cell Phone Number: \_\_\_\_\_

County of \_\_\_\_\_ The foregoing instrument was acknowledged before me on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_.

\_\_\_\_\_ Commission expires: \_\_\_\_\_

NOTARY PUBLIC

\_\_\_\_\_  
Loan Officer

**FOR OFFICE USE ONLY**

First disbursement: \$ \_\_\_\_\_ less \$50.00 loan fee = \$ \_\_\_\_\_ on \_\_\_\_\_

Second disbursement: \$ \_\_\_\_\_ on \_\_\_\_\_